

## TEESTA VALLEY TEA COMPANY LIMITED

Registered Office: 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs.in Lacs)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018

	3 Months ended		6 Months ended		Year ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018		30.09.2017
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		UNAUDITED
<b>1. INCOME FROM OPERATIONS</b>						
Revenue from Operation	660.88	524.23	159.65	1185.11	494.31	701.80
<b>total revenue</b>	<b>660.88</b>	<b>524.23</b>	<b>159.65</b>	<b>1185.11</b>	<b>494.31</b>	<b>701.80</b>
<b>2. EXPENSES</b>						
Change in Inventories of Finished Goods	-156.48	28.32	-117.66	-128.16	-155.08	-526.77
Change in Biological Assets	18.36	13.18	0.00	31.54	0.00	-10.36
Employees Benefits Expenses	250.79	192.47	92.36	443.26	250.72	698.05
Depreciation & Amortisation Expenses	22.75	14.25	-15.75	37.00	31.15	70.29
Other expenses	204.01	118.31	119.53	322.32	209.89	384.65
<b>Total Expenses</b>	<b>339.43</b>	<b>366.53</b>	<b>109.98</b>	<b>705.96</b>	<b>336.68</b>	<b>615.86</b>
<b>3. Profit/(Loss) from operations before other income, finance and Exceptional Items (1-2)</b>	<b>321.45</b>	<b>157.70</b>	<b>49.67</b>	<b>479.15</b>	<b>157.63</b>	<b>85.94</b>
4. Other Income	0.88	0.00	0.09	0.88	0.09	3.55
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>322.33</b>	<b>157.70</b>	<b>49.76</b>	<b>480.03</b>	<b>157.72</b>	<b>89.49</b>
6. Finance Costs	-19.92	-17.44	-12.98	-37.36	-25.80	-74.51
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>302.41</b>	<b>140.26</b>	<b>36.78</b>	<b>442.67</b>	<b>131.92</b>	<b>14.98</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>302.41</b>	<b>140.26</b>	<b>36.78</b>	<b>442.67</b>	<b>131.92</b>	<b>14.98</b>
<b>10. Tax Expenses</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	1.50
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.10
<b>11. Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>302.41</b>	<b>140.26</b>	<b>36.78</b>	<b>442.67</b>	<b>131.92</b>	<b>13.38</b>
12. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Total Comprehensive Income for the Period</b>	<b>302.41</b>	<b>140.26</b>	<b>36.78</b>	<b>442.67</b>	<b>131.92</b>	<b>13.38</b>
14. Paid up equity Share Capital						
Face Value of Rs. 10/- per Share	1.50	1.50	1.50	1.50	1.50	1.50
15. Reserve & Surplus						1513.63
16. Earnings per Share						
Basic	201.61	93.51	24.52	295.11	87.95	9.99
Diluted	201.61	93.51	24.52	295.11	87.95	9.99

TEESTA VALLEY TEA CO. LTD.

*R. Sankar*  
CFO

(Rs.in Lacs)

## STATEMENT OF ASSETS &amp; LIABILITIES

PARTICULARS	AS AT	AS AT
	30.09.2018	31.03.2018
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property Plant & Equipments	1751.67	1783.42
Intangible Assets	1.39	1.79
Biological Assets	187.69	219.23
<b>Financial Assets</b>		
Investments	0.00	0.00
Loans	34.25	34.25
Other Financial Assets	1.23	1.23
Non Current Tax Assets	7.68	7.68
Net Deferred Tax Assets (Depreciation)	22.47	22.47
<b>CURRENT ASSETS</b>		
Inventories	956.18	794.22
Trade Receivables	14.47	4.66
Cash and Cash Equivalents	13.29	13.88
Loans	19.47	20.41
Other Financial Assets	98.13	86.06
Current Tax Assets	24.47	24.47
Other Current Assets	5.13	6.87
<b>TOTAL</b>	<b>3137.52</b>	<b>3020.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS FUNDS</b>		
Share Capital	15.00	15.00
Reserve and Surplus	1956.30	1513.63
<b>NON CURRENT LIABILITIES</b>		
Borrowings	206.10	222.77
Provisions	0.00	0.00
Deferred Tax Liabilities (Depreciation)	0.00	0.00
Long Term Provisions	0.00	0.00
<b>CURRENT LIABILITIES</b>		
Borrowings	679.91	623.20
Trade Paybles	131.36	79.46
Other Financial Liabilities	67.59	77.39
Other Current Liabilities	75.86	483.79
Provisions	5.40	5.40
Current Tax Liabilities	0.00	0.00
<b>TOTAL</b>	<b>3137.52</b>	<b>3020.64</b>

## Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday the 12th November, 2018.
- 2) The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- 3) The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 4) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

TEESTA VALLEY TEA CO. LTD.

Place: Kolkata

Date: The 12th November, 2018.

B C Dalal  
CFO

  
CFO